

## **Major international contract for the SIT group: the subsidiary JANZ will supply around 100 thousand residential smart water meters for a value of about 6,1 million Euro**

*In the tender, which has a total value of 13 million Euro, JANZ participated together with a consortium of companies.*

*JANZ will supply 99,600 smart water meters, of which 80,000 will be delivered in the next three years.*

*Padua/Lisbon, October 15, 2024 – JANZ, SIT group’s subsidiary specialized in the production of smart water meters, announces that it has won a public tender for the foreign supply of **99,600 smart water meters**. Of these, 80,000 meters will be delivered in the next three years. Through this operation, the city beneficiary of the supply will be able to install JANZ’s water meters for **75% of its customer base**.*

The overall value of the contract is 13 million Euro; the amount of competence of JANZ is about **6,1 million Euro (approximately 50% of the total)**. JANZ’s water meters, object of the contract, are smart, meaning that they report readings and send alarms on demand, allowing for a very high degree of precision in measuring the natural resource. The type of volumetric meter comes with the 'LoRA' add-on, complete with the MyWater software for remote management of consumption data.

**Gianpaolo Anselmi, head of the business unit “Water Metering” of SIT group**, stated: *“For JANZ the awarding of this contract is the result of a development effort that has been underway for some time, in a new European market that is very promising for us. The need to improve the communication infrastructures of utilities is felt in many countries and is part of the sustainable development goals of the 2030 Agenda. As SIT, we wish that this contract could be the start of a series that will continue to position SIT group as a reference point in the international water metering market”.*

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SIT, through its Business Units Heating & Ventilation, Smart Gas Metering, and Water Metering, creates intelligent solutions for environmental condition control and consumption measurement for a more sustainable world. A multinational leader in its reference markets and listed on the Euronext Milan segment, SIT aims to be the leading sustainable partner for energy and climate control solutions serving client companies, paying great attention to experimentation and the use of alternative gasses with low environmental impact. The group has production sites in Italy, Mexico, Romania, China, Tunisia, and Portugal, and has a commercial structure covering all global reference markets. SIT adheres to the United Nations Global Compact and its related principles that promote a responsible way of doing business and has obtained the Gold sustainability rating by EcoVadis. SIT is also a member of the European Heating Industry and the European Clean Hydrogen Alliance, as well as the Water Value Community for Italy - [www.sitcorporate.it/en](http://www.sitcorporate.it/en)

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