



# SIT spa

## PRESS RELEASE EXERCISE OF THE SIT WARRANTS

Padua, February 1<sup>st</sup>, 2022 – SIT S.p.A. (“SIT”, or the “**Company**”) informs that, pursuant to and for the purposes of article 3.1 of the SIT Warrant Regulation (the “**Warrant Regulation**”), the Monthly Average Price (as defined in the Warrant Regulation) for the month of January 2022 is equal to EUR 9,7892 (source: “Bloomberg”), higher than the Strike Price of EUR 9.30.

Therefore, the Exercise Ratio (as defined in the Warrant Regulation) for the month of February 2022 is equal to 0,0505.

Pursuant to article 3.4 of the Warrant Regulation, subscription requests shall be submitted by the last day of the month of February 2022 to the intermediary participant to Italian CSD Monte Titoli where SIT warrants are managed.

The shares resulting from the SIT warrant exercise will be made available for trading, via Monte Titoli, on the settlement day following the end of the month of February 2022.

For any further information, reference is made to the Warrant Regulation, available on Company website ([www.sitcorporate.it](http://www.sitcorporate.it)).

SIT also reports that in the course of January 2022 no exercise requests were received of SIT warrants. As a result, the Company registered capital is unchanged and equal to EUR 96.162.195,00.

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SIT, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company, listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#), of the [European Clean Hydrogen Alliance](#) and of the “Value of Water for Italy” [Community](#) - [www.sitcorporate.it/en/](http://www.sitcorporate.it/en/)

### ***Investor Relations***

Paul Fogolin  
E. [paul.fogolin@sitgroup.it](mailto:paul.fogolin@sitgroup.it)  
T. +39 049 829 3111

Mara Di Giorgio  
E. [mara@twin.services](mailto:mara@twin.services)  
M +39 335 7737417

### ***SIT Media Relations***

Chiara Bortolato  
E. [chiara@twin.services](mailto:chiara@twin.services)  
M. +39 347 853 3894

Tommaso Pesa  
E. [tommaso@twin.services](mailto:tommaso@twin.services)  
M. +39 347 0735670